

FUND STATEMENT

Fund Type H94, Special Revenue Funds

Fund 945, Non-County Appropriated Rehabilitation Loan Fund

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$224,987	\$224,987	\$0	\$254,491	\$202,861	(\$51,630)
Revenue:						
Bank Funds	\$120,000	\$0	(\$120,000)	\$120,000	\$120,000	\$0
Other (Pooled Interest, etc.)	8,291	0	(8,291)	9,429	9,429	0
Homeowners Loan Payments ¹	44,147	13,226	(30,921)	37,516	37,516	0
Homeowners Contributions	100,000	3,205	(96,795)	100,000	100,000	0
Island Walk Loan	101,434	27,081	(74,353)	50,408	0	(50,408)
Fairfax City Rehab. Loans	10,000	0	(10,000)	10,000	10,000	0
Total Revenue	\$383,872	\$43,512	(\$340,360)	\$327,353	\$276,945	(\$50,408)
Total Available	\$608,859	\$268,499	(\$340,360)	\$581,844	\$479,806	(\$102,038)
Expenditures:						
New Loans	\$120,000	\$0	(\$120,000)	\$120,000	\$120,000	\$0
FCRHA Loan Payments to Banks	44,147	12,608	(31,539)	37,516	37,516	0
Homeowners Contributions ¹	100,000	3,279	(96,721)	100,000	100,000	0
Island Walk Loan	50,408	33,792	(16,616)	50,408	0	(50,408)
Fairfax City Rehab. Loans	39,813	15,959	(23,854)	10,000	33,854	23,854
Total Expenditures	\$354,368	\$65,638	(\$288,730)	\$317,924	\$291,370	(\$26,554)
Total Disbursements	\$354,368	\$65,638	(\$288,730)	\$317,924	\$291,370	(\$26,554)
Ending Balance	\$254,491	\$202,861	(\$51,630)	\$263,920	\$188,436	(\$75,484)

¹ This category of receipts and expenditures is recorded in FAMIS, the County's financial system, via journal entries from mortgage servicing reports. Cash transactions are handled by the respective commercial banks servicing each homeowner loan and are not processed by the County.